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***BioMaryland-Medicen Paris Region  
Innovation Funding Initiative  
--supported by Bpifrance***



*Funding Innovative collaborative projects close to the market with at least one company partner from each country*

## In France

**ADICI** (Aide pour le développement de l'innovation en collaboration internationale)

### Requirements

Partnerships: >2 industrial partners (a Maryland company and a French company)  
No country or partner representing more than 70% of the total budget of the project

Eligible Beneficiaries: French companies up to 2000 FTE

Eligible costs: Industrial research and experimental development (industrialization and commercialization costs are not eligible)

Funding amount: from 50,000 € up to 3 Millions € ( must be matched)

Duration: maximum of 3 years

Funding: zero interest rate loan reimbursable in case of technical success, up to 65% of the eligible costs for an SME et up to 50% for midcap companies  
*Any payment is subject to a signed consortium agreement*

### Application Process

12/12/13: Deadline to submit Initial Proposal to Medicien Paris Region

1/30/14: Announcement of Finalists

3/13/14: Deadline for Finalists to submit Bpifrance's ADICI application with a Business Plan and proposed Consortium Agreement to Bpifrance

6/13/14: Notification of Awards Decision to Finalists

6/23/14: Announcement of Project Winner and Funding Recipients at BIO 2014 in San Diego

## In Maryland

**BioMaryland Center**

### Requirements

Partnerships: >2 industrial partners (a Maryland company and a French company)  
No country or partner representing more than 70% of the total budget of the project

Eligible Beneficiaries: Maryland companies up to 50 FTE

Eligible costs: Capital expenses, services, or salaries (<50% of award) tied to project milestones

Funding amount: \$50,000-200,000 (must be matched by applicant)

Duration: maximum of 3 years

Repayment: 3% of co. rev/yr (capped at 40% of award/yr, max payback of 2x award), zero interest

### Application Process

12/12/13: Deadline to submit *Initial Proposal* to BioMaryland Center

1/30/14: Announcement of Finalists

3/13/14: Deadline for Finalists to submit Business Plan and proposed Consortium Agreement to BioMaryland Center

6/13/14: Notification of Awards Decision to Finalists

6/23/14: Announcement of Project Winner and Funding Recipients at BIO 2014 in San Diego